



DECISIONS OF THE GENERAL MEETING

Shareholders of **BILK Logisztikai Nyilvánosan Működő Részvénytársaság** (registered office: 1239 Budapest, Európa utca 6; hereinafter referred to as: "Company") made the following decisions at the annual General Meeting held on April 7, 2020:

Decision No. 1/2020.04.07.

With 3,437,500 votes in favour, no votes against and no abstentions, the General Meeting elected Lívía Wáberer Chief Executive Officer as chair of the General Meeting.

Decision No. 2/2020.04.07.

With 3,437,500 votes in favour, no votes against and no abstentions, the General Meeting elected dr. Réka Benedek as keeper of the minutes.

Decision No. 3/2020.04.07.

With 3,437,500 votes in favour, no votes against and no abstentions, the General Meeting elected shareholder Miklós Marján as vote counter.

Decision No. 4/2020.04.07.

With 3,437,500 votes in favour, no votes against and no abstentions, the General Meeting elected shareholder Géza Czakó as authenticator.

Decision No. 5/2020.04.07.

With 3,437,500 votes in favour, no votes against and no abstentions, the agenda was adopted by the General Meeting as follows:

- 1) Amendment and consolidation of the Articles of Association
- 2) Report of the Board of Directors on the Company's business, business policy and financial position in 2019
- 3) Report of the Supervisory Board, the Audit Committee and the Auditor on the Annual Report for the year 2019 in accordance with International Financial Reporting Standards (IFRS)
- 4) Decision on the Company's Annual Report for the year 2019 prepared in accordance with International Financial Reporting Standards (IFRS) and the use of the after-tax profits
- 5) Decision on the re-election of the auditor
- 6) Decision on the approval of the Corporate Governance Report
- 7) Decision on the waiver to be granted to the members of the Board of Directors
- 8) Other business

Decision No. 6/2020.04.07.

With 3,437,500 votes in favour, no votes against and no abstentions, the General Meeting adds the following section 9.8 to the Articles of Association of the Company with the understanding that the new provision of the Articles of Association is to be applied already to the present General Meeting. By unanimous decision, in view of the emergency situation due to the coronavirus pandemic, the shareholders provide their express consent to holding today's General Meeting, by way of derogation from the invitation, using telecommunication equipment. Amendments to the Articles of Association are indicated in the minutes *in italics*:

“9.8. Provisions applicable to the conference General Meeting

Instead of the personal participation of the shareholders, the General Meeting can be held with the use of communication devices (conference general meeting). Any means of telecommunication which allow the identification of the participants and the mutual and unrestricted communication between the participants may be used to hold the conference. The Board of Directors shall make all necessary arrangements for the organization of the conference General Meeting at the expense of the Company, and inform the shareholders according to the ownership in advance of the manner and conditions of the General Meeting.

By way of partial derogation from the provisions of the Civil Code, the General Meeting is always held in the manner specified in the invitation to the General Meeting. In the event that specifically a conference General Meeting of shareholders is convened, the shareholders may freely choose to attend the general meeting in person, or through a representative. They must notify the Company of their intention at least five days before the date of the General Meeting. Those shareholders who do not inform the Company of their personal attendance within the deadline shall be deemed to attend the General Meeting by using electronic means of communication.

A conference general meeting cannot be held if shareholders jointly holding at least five per cent of the votes object to it within five days of the announcement of the invitation to the general meeting, stating the reason, and at the same time requesting that the general meeting be held in the traditional manner.

Prior to opening the conference General Meeting, the shareholder entitlement of shareholders who wish to attend the General Meeting directly in person shall be verified on the basis of the data of the Shareholders' Register.

On the basis of authorization provided in these Articles of Association, the General Meeting shall at all times have the right to stipulate in a general meeting decision how the identity of the shareholders participating in the General Meeting by using means of telecommunication shall be verified. Provision should also be made for the manner in which votes are to be cast and for how the results shall be verified, for the election of shareholders holding positions at the general meeting and for the exercise of the shareholder's right to speak and propose.

Any and all statements made at the conference General Meeting and the decisions made shall be recorded in a credible manner in such a way that they can be verified subsequently as well. If a recording is made of what was said at the General Meeting, minutes shall be drawn up based on the recording and authenticated by the Board of Directors.”

With the above amendments, the General Meeting consolidates the Articles of Association of the Company and authorizes shareholder Géza Czákó certifying the minutes of the General Meeting to sign the Articles of Association consolidated with the amendments.

The General Meeting mandates and authorizes lawyer dr. Ágnes Niederfiringer, acting member of Illés és Társai Law Firm (1055 Budapest, Szalay utca 4. 6th floor), to draft and countersign the consolidated Articles of Association.

Decision No. 7/2020.04.07.

With 3,437,500 votes in favour, no votes against and no abstentions, the General Meeting approves the Annual Report, the statement of financial situation and the comprehensive

statement of revenue prepared in accordance with International Financial Reporting Standards (IFRS) with the balance sheet total in the amount of EUR 155,272,652 (one hundred and fifty five million two hundred and seventy two thousand six hundred and fifty two euros), the total comprehensive revenue for the subject year in the amount of EUR 11,962,737 (eleven million nine hundred and sixty two thousand seven hundred and thirty seven euros) and the profit for the subject year in the amount of EUR 12,512,376 (twelve million five hundred and twelve thousand three hundred and seventy six euros). The General Meeting decides on the payment of a dividend of EUR 4,000,000 (four million euro) for the full subject year, with a due date of April 30, 2021.

Decision No. 8/2020.04.07.

With 3,437,500 votes in favour, no votes against and no abstentions, the General Meeting re-elects the Company's auditor, Ernst & Young Könyvvizsgáló Korlátolt Felelősségű Társaság (registered office: 1132 Budapest, Váci út 20; company registration number: 01-09-267553; chamber registration number: 001165; auditor acting in person: Zsuzsanna Bartha / mother's name: Ilona Németh, address: 5900 Orosháza, Rákóczi út 25; chamber membership number: 005268/). The auditor's mandate shall be for a period ending with the adoption of the Annual Report for the financial year 2020, but the latest until April 30, 2021.

The shareholders authorize the chief executive officer to agree on the auditor's remuneration with the auditor.

Decision No. 9/2020.04.07.

With 3,437,500 votes in favour, no votes against and no abstentions the General Meeting approves the Company's Corporate Governance Report for the financial year 2019.

Decision No. 10/2020.04.07.

The General Meeting grants the Chairman of the Board of Directors, György Péter Waberer, a waiver in relation to his work carried out in the financial year 2019, certifying that the Chairman of the Board of Directors performed the management of the Company on the basis of the primary interests of the Company.

Decision No. 11/2020.04.07.

The General Meeting grants Géza Czakó, Member of the Board of Directors, a waiver in relation to his work carried out in the financial year 2019, certifying that the Member of the Board of Directors performed the management of the Company on the basis of the primary interests of the Company.

Decision No. 12/2020.04.07.

The General Meeting grants Livia Wáberer, CEO and Member of the Board of Directors a waiver in relation to her work carried out in the financial year 2019, certifying that the member of the Board of Directors, at the same time the CEO of the Company, performed the management of the Company on the basis of the primary interests of the Company.

Budapest, April 7, 2020.

BILK Logisztikai Nyrt.