



SUPPLEMENT TO THE GENERAL MEETING'S PROPOSALS

In view of the coronavirus pandemic, the Board of Directors of **BILK Logisztikai Nyilvánosan Működő Részvénytársaság** (registered office: 1239 Budapest, Európa utca 6.; hereinafter referred to as: "Company") proposes to hold the annual general meeting convened on April 7, 2020 by using means of telecommunication, and, taking this into account, proposes to supplement the items on the agenda. The Board of Directors also proposes to supplement the proposals made in connection with the agenda of the General Meeting.

The Board of Directors has made the following decisions regarding the above, presenting them to the shareholders:

Decision No. 1/2020.03.31 made at the Extraordinary Meeting of the Board of Directors

In view of the fact that following the meeting of the Board of Directors discussing the Company's Annual Report for the financial year 2019 Media Markt, the lessee, submitted an invoice related to the J1 real estate investment, an item after the balance sheet date which affected the financial statements, amendments to the report have become necessary.

Taking this into account, the Board of Directors recommends for the shareholders to adopt the corrected Annual Report, the statement of financial situation and the comprehensive revenue statement prepared in accordance with the International Financial Reporting Standards (IFRS) with the balance sheet total in the amount of EUR 155,272,652 (one hundred and fifty five million two hundred and seventy two thousand six hundred and fifty two euros) and the total comprehensive revenue for the subject year in the amount of EUR 11,945,804 (eleven million nine hundred and forty five thousand eight hundred and four euros)."

Decision No. 2/2020.03.31 made at the Extraordinary Meeting of the Board of Directors

In view of the emergency situation due to the coronavirus pandemic, it has been initiated by the Board of Directors to hold a conference General Meeting by ensuring its technical conditions. Taking into account that currently the Company's Articles of Association do not allow to hold a conference General Meeting, the Board of Directors proposes to the shareholders to include the amendment of the Articles of Association and to add the following to the agenda of the General Meeting convened on April 7:

"9.8. Provisions applicable to the conference General Meeting

Instead of the personal participation of the shareholders, the General Meeting can be held with the use of communication devices (conference general meeting). Any means of telecommunication which allow the identification of the participants and the mutual and unrestricted communication between the participants may be used to hold the conference. The Board of Directors shall make all necessary arrangements for the organization of the conference General Meeting at the expense of the Company, and inform the shareholders according to the ownership in advance of the manner and conditions of the General Meeting.

By way of partial derogation from the provisions of the Civil Code, the General Meeting is always held in the manner specified in the invitation to the General Meeting. In the event that specifically a conference General Meeting of shareholders is convened, the shareholders may freely choose to attend the general meeting in person, or through a representative. They must notify the Company of their intention at least five days before the date of the General Meeting. Those shareholders who do not inform the Company of their personal attendance within the deadline shall be deemed to attend the General Meeting by using electronic means of communication.

A conference general meeting cannot be held if shareholders jointly holding at least five per cent of the votes object to it within five days of the announcement of the invitation to the general meeting, stating the reason, and at the same time requesting that the general meeting be held in the traditional manner.

Prior to opening the conference General Meeting, the shareholder entitlement of shareholders who wish to attend the General Meeting directly in person shall be verified on the basis of the data of the Shareholders' Register.

On the basis of authorization provided in these Articles of Association, the General Meeting shall at all times have the right to stipulate in a general meeting decision how the identity of the shareholders participating in the General Meeting by using means of telecommunication shall be verified. Provision should also be made for the manner in which votes are to be cast and for how the results shall be verified, for the election of shareholders holding positions at the general meeting and for the exercise of the shareholder's right to speak and propose.

Any and all statements made at the conference General Meeting and the decisions made shall be recorded in a credible manner in such a way that they can be verified subsequently as well. If a recording is made of what was said at the General Meeting, minutes shall be drawn up based on the recording and authenticated by the Board of Directors.”

The Board of Directors draws the attention of the shareholders to the fact that the agenda can be supplemented and the Articles of Association can be amended only if all shareholders are present, or are represented, at the General Meeting, and unanimously approve it.

Decision No. 3/2020.03.31 made at the Extraordinary Meeting of the Board of Directors

In the case of the amendment of the Articles of Association initiated by the above decision No. 2/2020 made at the extraordinary Board of Directors meeting, amendment of Sections 1.1.3, 1.1.4, 1.2.5 and 1.3.9 of Annex 1 to the Corporate Governance Report discussed by the Board of Directors is also required. At the same time, Section 3 which presents the meetings of the Board of Directors and the Supervisory Board/Audit Committee shall be supplemented with information on the written vote held at the extraordinary meeting included in this document, and by informing on the Supervisory Board/Audit Committee decision on a similar subject made at the extraordinary meeting.

The Board of Directors proposes the Corporate Governance Report as amended above to the shareholders for approval.

Decision No. 4/2020.03.31 made at the Extraordinary Meeting of the Board of Directors

The Board of Directors submits the following amended proposals for decisions to the General Meeting:

- (i) Concerning the adoption of the agenda items

Decision No .../2020.04.07

The proposed agenda was adopted by the General Meeting as follows:

- 1) Amendment and consolidation of the Articles of Association
- 2) Report of the Board of Directors on the Company's business, business policy and financial position in 2019
- 3) Report of the Supervisory Board, the Audit Committee and the Auditor on the Annual Report for the year 2019 in accordance with International Financial Reporting Standards (IFRS)
- 4) Decision on the Company's Annual Report for the year 2019 prepared in accordance with International Financial Reporting Standards (IFRS) and the use of the after-tax profits
- 5) Decision on the re-election of the auditor
- 6) Decision on the approval of the Corporate Governance Report
- 7) Decision on the waiver to be granted to the members of the Board of Directors
- 8) Other business

(ii) Concerning item 1) of the agenda

Decision No. .../2020.04.07

The General Meeting adds the following paragraph 9.8 to the Articles of Association of the Company with the understanding that the new provision of the Articles of Association is to be applied already to the present General Meeting. By unanimous decision, in view of the emergency situation due to the coronavirus pandemic, the shareholders provide their express consent to holding today's General Meeting, by way of derogation from the invitation, using telecommunication equipment. Amendments to the Articles of Association are indicated in the minutes *in italics*:

“9.8. Provisions applicable to the conference General Meeting

Instead of the personal participation of the shareholders, the General Meeting can be held with the use of communication devices (conference general meeting). Any means of telecommunication which allow the identification of the participants and the mutual and unrestricted communication between the participants may be used to hold the conference. The Board of Directors shall make all necessary arrangements for the organization of the conference General Meeting at the expense of the Company, and inform the shareholders according to the ownership in advance of the manner and conditions of the General Meeting.

By way of partial derogation from the provisions of the Civil Code, the General Meeting is always held in the manner specified in the invitation to the General Meeting. In the event that specifically a conference General Meeting of shareholders is convened, the shareholders may freely choose to attend the general meeting in person, or through a representative. They must notify the Company of their intention at least five days before the date of the General Meeting. Those shareholders who do not inform the Company of their personal attendance within the deadline shall be deemed to attend the General Meeting by using electronic means of communication.

A conference general meeting cannot be held if shareholders jointly holding at least five per cent of the votes object to it within five days of the announcement of the invitation to the general meeting, stating the reason, and at the same time requesting that the general meeting be held in the traditional manner.

Prior to opening the conference General Meeting, the shareholder entitlement of shareholders who wish to attend the General Meeting directly in person shall be verified on the basis of the data of the Shareholders' Register.

On the basis of authorization provided in these Articles of Association, the General Meeting shall at all times have the right to stipulate in a general meeting decision how the identity of the shareholders participating in the General Meeting by using means of telecommunication shall be verified. Provision should also be made for the manner in which votes are to be cast and for how the results shall be verified, for the election of shareholders holding positions at the general meeting and for the exercise of the shareholder's right to speak and propose.

Any and all statements made at the conference General Meeting and the decisions made shall be recorded in a credible manner in such a way that they can be verified subsequently as well. If a recording is made of what was said at the General Meeting, minutes shall be drawn up based on the recording and authenticated by the Board of Directors.”

With the above amendments, the General Meeting consolidates the Articles of Association of the Company and authorizes shareholder ... certifying the minutes of the General Meeting to sign the Articles of Association consolidated with the amendments.

The General Meeting mandates and authorizes lawyer dr. Ágnes Niederfiringner, acting member of Illés és Társai Law Firm (1055 Budapest, Szalay utca 4. 6th floor), to draft and countersign the consolidated Articles of Association.

(iii) Concerning item 4) of the agenda

Decision No. .../2020.04.07

With 3,437,500 yes votes, without “no” votes and abstentions, the General Meeting approves the Annual Report, the statement of financial situation and the comprehensive statement of revenue prepared in accordance with International Financial Reporting Standards (IFRS) with the balance sheet total in the amount of EUR 155,272,652 (one hundred and fifty five million two hundred and seventy two thousand six hundred and fifty two euros) and the total comprehensive revenue for the subject year in the amount of EUR 11,945,804 (eleven million nine hundred and forty five thousand

eight hundred and four euros).” The General Meeting decides on the payment of a dividend of EUR 4,000,000 (four million euro) for the full subject year, with a due date of April 30, 2021.

Budapest, 31 March 2020.

Board of Directors of
BILK Logisztikai Nyrt.