



## REPORTS BY THE SUPERVISORY BOARD AND THE AUDIT COMMITTEE

To the shareholders  
of

**BILK Logisztikai Nyilvánosan Működő Részvénytársaság**

(registered seat: 1239 Budapest, Európa utca 6.; a hereinafter: the "Company")

The Supervisory Board (the "SB") and the Audit Committee (the "AC") discussed the Company's annual accounts closing the 2018 financial year at a joint meeting. The SB and the AC passed the following resolutions in connection with the annual accounts:

**"The Supervisory Board and the Audit Committee establish that their cooperation with the Company's Board of Directors was continuous and seamless in the 2018 financial year. The Supervisory Board and the Audit Committee discussed the management reports on the first three quarters of the 2018 financial year as early as October and December. The Board of Directors provided information on the Company's business operation and performance for them regularly, therefore, they have a complete overview of the Company's operation. The Audit Committee provided consistent support for the Supervisory Board with the audit of the financial reporting system and liaised with the Company's auditor.**

**The Supervisory Board and the Audit Committee examined the report of the Board of Directors on the closing of the 2018 financial year as well as the annual accounts, the balance sheet and the income statement prepared in accordance with the Accounting Act. In their opinion, the annual accounts, the balance sheet and the income statement provide a true and fair view of the Company's operation, business activities and performance, and provide sufficient information enabling the Company's shareholders to adopt an informed decision on their approval.**

**In light of this, the Supervisory Board and the Audit Committee proposes that the Company's shareholders approve the report of the Board of Directors on the closing of the 2018 financial year, as well as the annual accounts, the balance sheet and the income statement prepared in accordance with the Accounting Act. The Supervisory Board and the Audit Committee wish to note that they have formed their opinion without taking account of the auditor's opinion as the auditor is not present at the meeting."**

Budapest, 4 April 2019

Supervisory Board and the Audit Committee of BILK Logisztikai Nyrt.